

November 19, 2021

Recommendation Letter for Maryna Paletska

Dear Sir/Madam:

It is a pleasure to give my strong recommendation to Maryna Paletska for employment at your business. From September 1 to October 29, 2021, she has completed an internship under my supervision at the National Bank of Ukraine, specializing in forecasting and policy analysis. Maryna should be your top candidate given her superb analytical thinking, desire and abilities to learn fast, and, most importantly, excellent performance in executing assigned tasks. She has great upside potential.

During her internship that was performed with NBU's Monetary Policy and Economic Analysis Department, Maryna has prepared a macroeconomic forecast of the Ukrainian economy with a particular focus on the components of total demand in 2022-24. To construct the forecast, Maryna used the Medium-Term Growth Model of Ukraine that was developed and tuned-up at the NBU earlier this year. The model belongs to the class of micro-founded rational-expectation general-equilibrium models; in their complexity and difficulty these models go much further than simple regression-based models that most graduates are already familiar with. Maryna quickly figured out the key inputs and outputs of the model and composed a very realistic projection fulfilling the set of imposed assumptions. At a research seminar that concluded her internship, Maryna presented her results to professional forecasters that treated her findings with a great respect.

I was particularly impressed with Maryna's analytical and technical skills. Her background and abilities allowed her to learn momentarily MATLAB software and IRIS Macroeconomic Modeling Toolbox. Having completed the assigned training, Maryna has additionally found supplemental learning materials on her own to build up her knowledge. She is genuinely interested in delivering the best results.

On a personal level, Maryna is a very responsible, energetic, and ambitious person. I strongly recommend her to all businesses, particularly, in banking and finance. She deserves a job that would allow her to realize her abilities.

Please feel free to contact me should you need any additional information.



Vadym Lepetyuk, PhD
Chief Expert
Monetary Policy and Economic Analysis Department
National Bank of Ukraine
Email: vadym.lepetyuk@bank.gov.ua